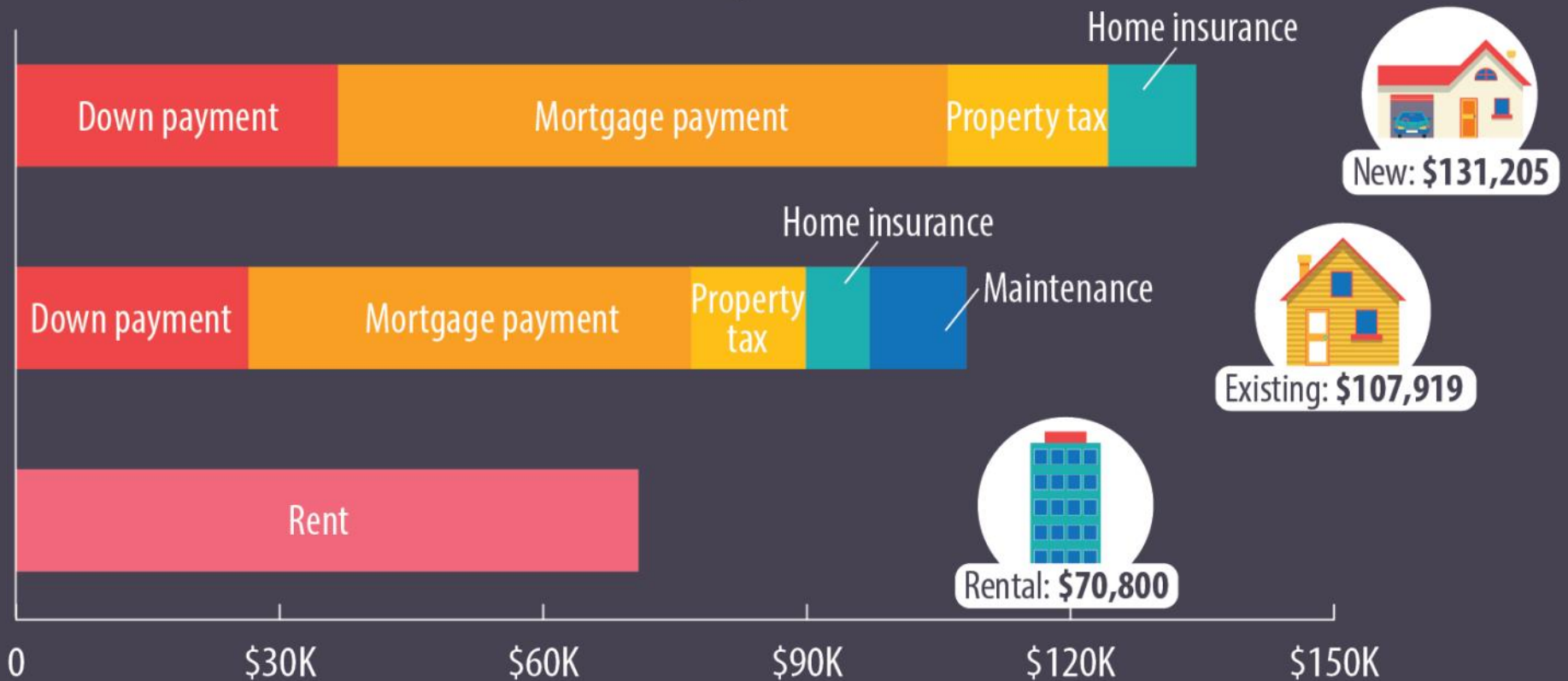


# Why spend more when you can rent for less?

## Cost Over 5 Years: New vs. Existing vs. Rental Homes



Calculation is based on November 2015 median new-home sale price (\$305,000), median existing-home sale price (\$220,300), average national apartment rent (\$1,180), 30-year fixed mortgage rate (3.92%), average down payment of 12%, and five-year warranty for new homes  
Source: Commerce Department, National Association of Realtors, Freddie Mac, U.S. Census, hgtv.com, Wall Street Journal